

Form **990-T**

Exempt Organization Business Income Tax Return (and proxy tax under section 6033(e))

OMB No. 1545-0687

For calendar year 2016 or other tax year beginning 07/01, 2016, and ending 06/30, 2017.

2016

Department of the Treasury
Internal Revenue Service

Information about Form 990-T and its instructions is available at www.irs.gov/form990t.

Do not enter SSN numbers on this form as it may be made public if your organization is a 501(c)(3).

Open to Public Inspection for
501(c)(3) Organizations Only

A Check box if address changed

Name of organization (Check box if name changed and see instructions.)

D Employer identification number
(Employees' trust, see instructions.)

B Exempt under section

Print
or
Type

ACCESS COLLEGE FOUNDATION

54-1440734

501(c) 3
 408(e) 220(e)
 408A 530(a)
 529(a)

Number, street, and room or suite no. If a P.O. box, see instructions.

7300 NEWPORT AVENUE, SUITE 500 500

E Unrelated business activity codes
(See instructions.)

City or town, state or province, country, and ZIP or foreign postal code

NORFOLK, VA 23505

900099

C Book value of all assets at end of year

49,620,484.

F Group exemption number (See instructions.)

G Check organization type 501(c) corporation 501(c) trust 401(a) trust Other trust

H Describe the organization's primary unrelated business activity. **SCH K-1 DISTRIBUTIVE SHARE OF UBTI**

I During the tax year, was the corporation a subsidiary in an affiliated group or a parent-subsidiary controlled group? Yes No
If "Yes," enter the name and identifying number of the parent corporation.

J The books are in care of **PAMELA JIMERSON**

Telephone number **(757) 962-6113**

Part I Unrelated Trade or Business Income		(A) Income	(B) Expenses	(C) Net
1a	Gross receipts or sales			
b	Less returns and allowances			
	c Balance	1c		
2	Cost of goods sold (Schedule A, line 7)	2		
3	Gross profit. Subtract line 2 from line 1c	3		
4a	Capital gain net income (attach Schedule D)	4a		
b	Net gain (loss) (Form 4797, Part II, line 17) (attach Form 4797)	4b		
c	Capital loss deduction for trusts	4c		
5	Income (loss) from partnerships and S corporations (attach statement)	5	-9,611.	ATCH 1
6	Rent income (Schedule C)	6		
7	Unrelated debt-financed income (Schedule E)	7		
8	Interest, annuities, royalties, and rents from controlled organizations (Schedule F)	8		
9	Investment income of a section 501(c)(7), (9), or (17) organization (Schedule G)	9		
10	Exploited exempt activity income (Schedule I)	10		
11	Advertising income (Schedule J)	11		
12	Other income (See instructions; attach schedule)	12	787.	ATCH 2
13	Total. Combine lines 3 through 12	13	-8,824.	-8,824.

Part II Deductions Not Taken Elsewhere (See instructions for limitations on deductions.) (Except for contributions, deductions must be directly connected with the unrelated business income.)			
14	Compensation of officers, directors, and trustees (Schedule K)	14	6,000.
15	Salaries and wages	15	
16	Repairs and maintenance	16	
17	Bad debts	17	
18	Interest (attach schedule)	18	
19	Taxes and licenses	19	367.
20	Charitable contributions (See instructions for limitation rules)	20	
21	Depreciation (attach Form 4562)	21	
22	Less depreciation claimed on Schedule A and elsewhere on return	22a	22b
23	Depletion	23	
24	Contributions to deferred compensation plans	24	
25	Employee benefit programs	25	326.
26	Excess exempt expenses (Schedule I)	26	
27	Excess readership costs (Schedule J)	27	
28	Other deductions (attach schedule) ATTACHMENT 3	28	2,024.
29	Total deductions. Add lines 14 through 28	29	8,717.
30	Unrelated business taxable income before net operating loss deduction. Subtract line 29 from line 13	30	-17,541.
31	Net operating loss deduction (limited to the amount on line 30)	31	
32	Unrelated business taxable income before specific deduction. Subtract line 31 from line 30	32	-17,541.
33	Specific deduction (Generally \$1,000, but see line 33 instructions for exceptions)	33	1,000.
34	Unrelated business taxable income. Subtract line 33 from line 32. If line 33 is greater than line 32, enter the smaller of zero or line 32	34	-17,541.

For Paperwork Reduction Act Notice, see instructions.

Form **990-T** (2016)

Part III Tax Computation

Table with 2 columns: Description and Line Number. Rows include: 35 Organizations Taxable as Corporations, 36 Trusts Taxable at Trust Rates, 37 Proxy tax, 38 Alternative minimum tax, 39 Tax on Non-Compliant Facility Income, 40 Total.

Part IV Tax and Payments

Table with 2 columns: Description and Line Number. Rows include: 41 Foreign tax credit, 42 Subtract line 41e from line 40, 43 Other taxes, 44 Total tax, 45 Payments, 46 Total payments, 47 Estimated tax penalty, 48 Tax due, 49 Overpayment, 50 Enter the amount of line 49 you want.

Part V Statements Regarding Certain Activities and Other Information (see instructions)

Table with 2 columns: Question and Yes/No. Rows include: 51 At any time during the 2016 calendar year, did the organization have an interest in or a signature or other authority over a financial account... 52 During the tax year, did the organization receive a distribution from, or was it the grantor of, or transferor to, a foreign trust?... 53 Enter the amount of tax-exempt interest received or accrued during the tax year.

Under penalties of perjury, I declare that I have examined this return, including accompanying schedules and statements, and to the best of my knowledge and belief, it is true, correct, and complete. Declaration of preparer (other than taxpayer) is based on all information of which preparer has any knowledge. Signature of officer: Bonnie B. Sutton, Date: 11/15/2017, Title: President and CEO.

Print/Type preparer's name: JAMES E PRINCE III, Preparer's signature: James E Prince, Date: 11/15/2017, Firm's name: BDO USA, LLP, Firm's EIN: 13-5381590, Firm's address: 150 BOUSH STREET, SUITE 1100, NORFOLK, VA 23510.

Schedule A - Cost of Goods Sold. Enter method of inventory valuation ▶

1 Inventory at beginning of year	1		6 Inventory at end of year	6	
2 Purchases	2		7 Cost of goods sold. Subtract line 6 from line 5. Enter here and in Part I, line 2	7	
3 Cost of labor	3				
4a Additional section 263A costs (attach schedule)	4a				
b Other costs (attach schedule)	4b		8 Do the rules of section 263A (with respect to property produced or acquired for resale) apply to the organization?	Yes	No
5 Total. Add lines 1 through 4b	5				X

Schedule C - Rent Income (From Real Property and Personal Property Leased With Real Property)
(see instructions)

1. Description of property

(1) _____

(2) _____

(3) _____

(4) _____

2. Rent received or accrued		3(a) Deductions directly connected with the income in columns 2(a) and 2(b) (attach schedule)
(a) From personal property (if the percentage of rent for personal property is more than 10% but not more than 50%)	(b) From real and personal property (if the percentage of rent for personal property exceeds 50% or if the rent is based on profit or income)	
(1)		
(2)		
(3)		
(4)		
Total	Total	

(c) **Total income.** Add totals of columns 2(a) and 2(b). Enter here and on page 1, Part I, line 6, column (A) ▶

(b) **Total deductions.** Enter here and on page 1, Part I, line 6, column (B) ▶

Schedule E - Unrelated Debt-Financed Income (see instructions)

1. Description of debt-financed property		2. Gross income from or allocable to debt-financed property	3. Deductions directly connected with or allocable to debt-financed property	
			(a) Straight line depreciation (attach schedule)	(b) Other deductions (attach schedule)
(1)				
(2)				
(3)				
(4)				
4. Amount of average acquisition debt on or allocable to debt-financed property (attach schedule)	5. Average adjusted basis of or allocable to debt-financed property (attach schedule)	6. Column 4 divided by column 5	7. Gross income reportable (column 2 x column 6)	8. Allocable deductions (column 6 x total of columns 3(a) and 3(b))
(1)		%		
(2)		%		
(3)		%		
(4)		%		
Totals ▶			Enter here and on page 1, Part I, line 7, column (A).	Enter here and on page 1, Part I, line 7, column (B).
Total dividends-received deductions included in column 8 ▶				

Schedule F - Interest, Annuities, Royalties, and Rents From Controlled Organizations (see instructions)

1. Name of controlled organization	2. Employer identification number	Exempt Controlled Organizations			
		3. Net unrelated income (loss) (see instructions)	4. Total of specified payments made	5. Part of column 4 that is included in the controlling organization's gross income	6. Deductions directly connected with income in column 5
(1)					
(2)					
(3)					
(4)					

Nonexempt Controlled Organizations

7. Taxable Income	8. Net unrelated income (loss) (see instructions)	9. Total of specified payments made	10. Part of column 9 that is included in the controlling organization's gross income	11. Deductions directly connected with income in column 10
(1)				
(2)				
(3)				
(4)				
			Add columns 5 and 10. Enter here and on page 1, Part I, line 8, column (A).	Add columns 6 and 11. Enter here and on page 1, Part I, line 8, column (B).

Totals ▶

Schedule G - Investment Income of a Section 501(c)(7), (9), or (17) Organization (see instructions)

1. Description of income	2. Amount of income	3. Deductions directly connected (attach schedule)	4. Set-asides (attach schedule)	5. Total deductions and set-asides (col. 3 plus col. 4)
(1)				
(2)				
(3)				
(4)				
		Enter here and on page 1, Part I, line 9, column (A).	Enter here and on page 1, Part I, line 9, column (B).	

Totals ▶

Schedule I - Exploited Exempt Activity Income, Other Than Advertising Income (see instructions)

1. Description of exploited activity	2. Gross unrelated business income from trade or business	3. Expenses directly connected with production of unrelated business income	4. Net income (loss) from unrelated trade or business (column 2 minus column 3). If a gain, compute cols. 5 through 7.	5. Gross income from activity that is not unrelated business income	6. Expenses attributable to column 5	7. Excess exempt expenses (column 6 minus column 5, but not more than column 4).
(1)						
(2)						
(3)						
(4)						
		Enter here and on page 1, Part I, line 10, col. (A).	Enter here and on page 1, Part I, line 10, col. (B).			Enter here and on page 1, Part II, line 26.

Totals ▶

Schedule J - Advertising Income (see instructions)

Part I Income From Periodicals Reported on a Consolidated Basis

1. Name of periodical	2. Gross advertising income	3. Direct advertising costs	4. Advertising gain or (loss) (col. 2 minus col. 3). If a gain, compute cols. 5 through 7.	5. Circulation income	6. Readership costs	7. Excess readership costs (column 6 minus column 5, but not more than column 4).
(1)						
(2)						
(3)						
(4)						
Totals (carry to Part II, line (5))						

Part II **Income From Periodicals Reported on a Separate Basis** (For each periodical listed in Part II, fill in columns 2 through 7 on a line-by-line basis.)

1. Name of periodical	2. Gross advertising income	3. Direct advertising costs	4. Advertising gain or (loss) (col. 2 minus col. 3). If a gain, compute cols. 5 through 7.	5. Circulation income	6. Readership costs	7. Excess readership costs (column 6 minus column 5, but not more than column 4).
(1)						
(2)						
(3)						
(4)						
Totals from Part I ▶						
	Enter here and on page 1, Part I, line 11, col (A).	Enter here and on page 1, Part I, line 11, col (B).				Enter here and on page 1, Part II, line 27.
Totals, Part II (lines 1-5) ▶						

Schedule K - Compensation of Officers, Directors, and Trustees (see instructions)

1. Name	2. Title	3. Percent of time devoted to business	4. Compensation attributable to unrelated business
(1)		%	
(2) ATCH 4		%	
(3)		%	
(4)		%	
Total . Enter here and on page 1, Part II, line 14. ▶			6,000.

ATTACHMENT 1FORM 990T - LINE 5 -INCOME (LOSS) FROM PARTNERSHIPS

TIFF PARTNERS V-US LLC [EIN 56-2384591]	-1,083.
TIFF PARTNERS V - COD INCOME	3,197.
TIFF PARTNERS V - OTHER INCOME	-561.
METRO REAL ESTATE PTRS II LP [EIN 90-0116116]	20.
METRO REAL ESTATE PTRS II - NET RENTAL R/E	-41.
METRO REAL ESTATE PTRS III LP [EIN 43-2071837]	174.
METRO REAL ESTATE PTRS III - NET RENTAL R/E	-52.
POINTER LP [EIN 62-1431527]	-478.
VENTURE INVESTMENT ASSOCIATES V LP [EIN 94-3390505]	-721.
VENTURE INVESTMENT ASSOCIATES V - NET RENTAL R/E	-20.
VENTURE INVESTMENT ASSOCIATES V - SEC 1256 CONTRAC	1.
VENTURE INVESTMENT ASSOCIATES V - OTHER INCOME	53.
VENTURE INVESTMENT ASSOCIATES VI LP[EIN 20-5196244]	-830.
VENTURE INVESTMENT ASSOCIATES VI - NET RENTAL R/E	18.
SFM CAPITAL MARKETS LP [EIN 94-3442939]	266.
SFM OPPORTUNITIES IV LP [EIN 45-4212707]	-1,647.
SFM OPPORTUNITIES V LP [EIN 46-5554713]	-7,907.
INCOME (LOSS) FROM PARTNERSHIPS	<u>-9,611.</u>

ATTACHMENT 2

PART I - LINE 12 - OTHER INCOME

TIFF PARTNERS V-US LLC - INTEREST	65.
POINTER LP - DIVIDENDS	578.
VENTURE INVESTMENT ASSOCIATES V - INTEREST	2.
VENTURE INVESTMENT ASSOCIATES VI - INTEREST	2.
VENTURE INVESTMENT ASSOCIATES VI - ROYALTIES	80.
VENTURE INVESTMENT ASSOCIATES VI - DIVIDENDS	1.
NONRECAPTURE SECTION 1231 LOSS	59.
PART I - LINE 12 - OTHER INCOME	<u>787.</u>

ATTACHMENT 3

FORM 990T - PART II - LINE 28 - TOTAL OTHER DEDUCTIONS

VENTURE VI - ROYALTY DEDUCTIONS	28.
VENTURE VI - PORTFOLIO DEDUCTIONS	3.
TIFF PARTNERS V-US LLC - OTHER DEDUCTIONS	124.
VENTURE V - OTHER DEDUCTIONS	69.
OVERHEAD COSTS ALLOCABLE TO UBTI	297.
INVESTMENT MANAGEMENT FEES ALLOCABLE TO UBTI	1,490.
METRO REAL ESTATE PTRS III - OTHER DEDUCTIONS	13.

PART II - LINE 28 - OTHER DEDUCTIONS	<u>2,024.</u>
--------------------------------------	---------------

ATTACHMENT 4SCHD. K, FORM 990-T, COMPENSATION OF OFFICERS, DIRECTORS, & TRUSTEES

<u>NAME AND ADDRESS</u>	<u>TITLE</u>	<u>BUSINESS PERCENT</u>	<u>COMPENSATION</u>
BONNIE B SUTTON 7300 NEWPORT AVENUE, SUITE 500 500 NORFOLK, VA 23505	PRESIDENT AND CEO	3.812016	6,000.
MARK COMPTON 7300 NEWPORT AVENUE, SUITE 500 500 NORFOLK, VA 23505	DIRECTOR	0	0.
CONRAD M HALL 7300 NEWPORT AVENUE, SUITE 500 500 NORFOLK, VA 23505	DIRECTOR	0	0.
FRANK BATTEN JR 7300 NEWPORT AVENUE, SUITE 500 500 NORFOLK, VA 23505	CHAIRMAN ELECT	0	0.
BARRY C BISHOP 7300 NEWPORT AVENUE, SUITE 500 500 NORFOLK, VA 23505	DIRECTOR	0	0.
JOAN P BROCK 7300 NEWPORT AVENUE, SUITE 500 500 NORFOLK, VA 23505	DIRECTOR	0	0.
CHARLES BIRDSONG 7300 NEWPORT AVENUE, SUITE 500 500 NORFOLK, VA 23505	DIRECTOR	0	0.
CHRIS GRAVES 7300 NEWPORT AVENUE, SUITE 500 500 NORFOLK, VA 23505	DIRECTOR	0	0.

SCHD. K, FORM 990-T, COMPENSATION OF OFFICERS, DIRECTORS, & TRUSTEES

<u>NAME AND ADDRESS</u>	<u>TITLE</u>	<u>BUSINESS PERCENT</u>	<u>COMPENSATION</u>
RONALD C. RIPLEY 7300 NEWPORT AVENUE, SUITE 500 500 NORFOLK, VA 23505	DIRECTOR	0	0.
LOUIS RYAN 7300 NEWPORT AVENUE, SUITE 500 500 NORFOLK, VA 23505	DIRECTOR	0	0.
MAURICE D SLAUGHTER 7300 NEWPORT AVENUE, SUITE 500 500 NORFOLK, VA 23505	DIRECTOR	0	0.
THOMAS G JOHNSON JR 7300 NEWPORT AVENUE, SUITE 500 500 NORFOLK, VA 23505	DIRECTOR	0	0.
R BRUCE BRADLEY 7300 NEWPORT AVENUE, SUITE 500 500 NORFOLK, VA 23505	DIRECTOR	0	0.
KAREN JONES SQUIRES 7300 NEWPORT AVENUE, SUITE 500 500 NORFOLK, VA 23505	DIRECTOR	0	0.
ED TANKARD 7300 NEWPORT AVENUE, SUITE 500 500 NORFOLK, VA 23505	DIRECTOR	0	0.
DAWN S GLYNN 7300 NEWPORT AVENUE, SUITE 500 500 NORFOLK, VA 23505	DIRECTOR	0	0.

SCHD. K, FORM 990-T, COMPENSATION OF OFFICERS, DIRECTORS, & TRUSTEES

<u>NAME AND ADDRESS</u>	<u>TITLE</u>	<u>BUSINESS PERCENT</u>	<u>COMPENSATION</u>
GWEN S GREEN 7300 NEWPORT AVENUE, SUITE 500 500 NORFOLK, VA 23505	DIRECTOR	0	0.
ALFRED M RANDOLPH JR 7300 NEWPORT AVENUE, SUITE 500 500 NORFOLK, VA 23505	CHAIRMAN	0	0.
LEMUEL E. LEWIS 7300 NEWPORT AVENUE, SUITE 500 500 NORFOLK, VA 23505	SECRETARY TREASURER	0	0.
ANNE B SHUMADINE 7300 NEWPORT AVENUE, SUITE 500 500 NORFOLK, VA 23505	DIRECTOR	0	0.
ALLISON MCDUFFIE 7300 NEWPORT AVENUE, SUITE 500 500 NORFOLK, VA 23505	DIRECTOR	0	0.
SCOTT CARR 7300 NEWPORT AVENUE, SUITE 500 500 NORFOLK, VA 23505	DIRECTOR	0	0.
MARK A JOHNSON 7300 NEWPORT AVENUE, SUITE 500 500 NORFOLK, VA 23505	DIRECTOR	0	0.
DR AARON SPENCE 7300 NEWPORT AVENUE, SUITE 500 500 NORFOLK, VA 23505	DIRECTOR	0	0.

SCHD. K, FORM 990-T, COMPENSATION OF OFFICERS, DIRECTORS, & TRUSTEES

<u>NAME AND ADDRESS</u>	<u>TITLE</u>	<u>BUSINESS PERCENT</u>	<u>COMPENSATION</u>
J CHRISTOPHER PERRY 7300 NEWPORT AVENUE, SUITE 500 500 NORFOLK, VA 23505	DIRECTOR	0	0.
AUDREY SETTLE 7300 NEWPORT AVENUE, SUITE 500 500 NORFOLK, VA 23505	DIRECTOR	0	0.
SONIA SONNER 7300 NEWPORT AVENUE, SUITE 500 500 NORFOLK, VA 23505	DIRECTOR	0	0.
JANE R SHORT 7300 NEWPORT AVENUE, SUITE 500 500 NORFOLK, VA 23505	DIRECTOR	0	0.
VICKY MCPHERSON 7300 NEWPORT AVENUE, SUITE 500 500 NORFOLK, VA 23505	DIRECTOR	0	0.
JOHN STEIN 7300 NEWPORT AVENUE, SUITE 500 500 NORFOLK, VA 23505	DIRECTOR	0	0.
LEWIS W WEBB III 7300 NEWPORT AVENUE, SUITE 500 500 NORFOLK, VA 23505	DIRECTOR	0	0.
WAYNE WILBANKS 7300 NEWPORT AVENUE, SUITE 500 500 NORFOLK, VA 23505	DIRECTOR	0	0.

ATTACHMENT 4 (CONT'D)SCHD. K, FORM 990-T, COMPENSATION OF OFFICERS, DIRECTORS, & TRUSTEES

<u>NAME AND ADDRESS</u>	<u>TITLE</u>	<u>BUSINESS PERCENT</u>	<u>COMPENSATION</u>
DAVID MELE 7300 NEWPORT AVENUE, SUITE 500 500 NORFOLK, VA 23505	DIRECTOR	0	0.
AMANDA GIFT 7300 NEWPORT AVENUE, SUITE 500 500 NORFOLK, VA 23505	DIRECTOR	0	0.
T. RICHARD LITTON, JR. 7300 NEWPORT AVENUE, SUITE 500 500 NORFOLK, VA 23505	DIRECTOR	0	0.
TOTAL COMPENSATION			<u>6,000.</u>

**SCHEDULE D
(Form 1120)**

Department of the Treasury
Internal Revenue Service

Capital Gains and Losses

▶ Attach to Form 1120, 1120-C, 1120-F, 1120-FSC, 1120-H, 1120-IC-DISC, 1120-L, 1120-ND, 1120-PC, 1120-POL, 1120-REIT, 1120-RIC, 1120-SF, or certain Forms 990-T.
▶ Information about Schedule D (Form 1120) and its separate instructions is at www.irs.gov/form1120.

OMB No. 1545-0123

2016

Name

ACCESS COLLEGE FOUNDATION

Employer identification number

54-1440734

Part I Short-Term Capital Gains and Losses - Assets Held One Year or Less

See instructions for how to figure the amounts to enter on the lines below. This form may be easier to complete if you round off cents to whole dollars.	(d) Proceeds (sales price)	(e) Cost (or other basis)	(g) Adjustments to gain or loss from Form(s) 8949, Part I, line 2, column (g)	(h) Gain or (loss) Subtract column (e) from column (d) and combine the result with column (g)
1a Totals for all short-term transactions reported on Form 1099-B for which basis was reported to the IRS and for which you have no adjustments (see instructions). However, if you choose to report all these transactions on Form 8949, leave this line blank and go to line 1b				
1b Totals for all transactions reported on Form(s) 8949 with Box A checked	4,091.	24,310.		-20,219.
2 Totals for all transactions reported on Form(s) 8949 with Box B checked				
3 Totals for all transactions reported on Form(s) 8949 with Box C checked				
4 Short-term capital gain from installment sales from Form 6252, line 26 or 37				4
5 Short-term capital gain or (loss) from like-kind exchanges from Form 8824				5
6 Unused capital loss carryover (attach computation)				6 ()
7 Net short-term capital gain or (loss). Combine lines 1a through 6 in column h				7 -20,219.

Part II Long-Term Capital Gains and Losses - Assets Held More Than One Year

See instructions for how to figure the amounts to enter on the lines below. This form may be easier to complete if you round off cents to whole dollars.	(d) Proceeds (sales price)	(e) Cost (or other basis)	(g) Adjustments to gain or loss from Form(s) 8949, Part II, line 2, column (g)	(h) Gain or (loss) Subtract column (e) from column (d) and combine the result with column (g)
8a Totals for all long-term transactions reported on Form 1099-B for which basis was reported to the IRS and for which you have no adjustments (see instructions). However, if you choose to report all these transactions on Form 8949, leave this line blank and go to line 8b				
8b Totals for all transactions reported on Form(s) 8949 with Box D checked	2,702.	17,643.		-14,941.
9 Totals for all transactions reported on Form(s) 8949 with Box E checked				
10 Totals for all transactions reported on Form(s) 8949 with Box F checked				
11 Enter gain from Form 4797, line 7 or 9				11 4,765.
12 Long-term capital gain from installment sales from Form 6252, line 26 or 37				12
13 Long-term capital gain or (loss) from like-kind exchanges from Form 8824				13
14 Capital gain distributions (see instructions)				14
15 Net long-term capital gain or (loss). Combine lines 8a through 14 in column h				15 -10,176.

Part III Summary of Parts I and II

16 Enter excess of net short-term capital gain (line 7) over net long-term capital loss (line 15)	16
17 Net capital gain. Enter excess of net long-term capital gain (line 15) over net short-term capital loss (line 7)	17
18 Add lines 16 and 17. Enter here and on Form 1120, page 1, line 8, or the proper line on other returns. If the corporation has qualified timber gain, also complete Part IV	18

Note: If losses exceed gains, see Capital losses in the instructions.

For Paperwork Reduction Act Notice, see the Instructions for Form 1120.

Schedule D (Form 1120) 2016

Sales of Business Property
(Also Involuntary Conversions and Recapture Amounts
Under Sections 179 and 280F(b)(2))

Department of the Treasury
Internal Revenue Service

▶ Attach to your tax return.
▶ Information about Form 4797 and its separate instructions is at www.irs.gov/form4797.

Name(s) shown on return ACCESS COLLEGE FOUNDATION	Identifying number 54-1440734
-------------------------------------------------------------	-----------------------------------------

1 Enter the gross proceeds from sales or exchanges reported to you for 2016 on Form(s) 1099-B or 1099-S (or substitute statement) that you are including on line 2, 10, or 20. See instructions **1**

Part I Sales or Exchanges of Property Used in a Trade or Business and Involuntary Conversions From Other Than Casualty or Theft - Most Property Held More Than 1 Year (see instructions)

2	(a) Description of property	(b) Date acquired (mo., day, yr.)	(c) Date sold (mo., day, yr.)	(d) Gross sales price	(e) Depreciation allowed or allowable since acquisition	(f) Cost or other basis, plus improvements and expense of sale	(g) Gain or (loss) Subtract (f) from the sum of (d) and (e)
	ATTACHMENT 1						4,762.

3 Gain, if any, from Form 4684, line 39	3	
4 Section 1231 gain from installment sales from Form 6252, line 26 or 37	4	
5 Section 1231 gain or (loss) from like-kind exchanges from Form 8824	5	
6 Gain, if any, from line 32, from other than casualty or theft	6	3.
7 Combine lines 2 through 6. Enter the gain or (loss) here and on the appropriate line as follows: Partnerships (except electing large partnerships) and S corporations. Report the gain or (loss) following the instructions for Form 1065, Schedule K, line 10, or Form 1120S, Schedule K, line 9. Skip lines 8, 9, 11, and 12 below. Individuals, partners, S corporation shareholders, and all others. If line 7 is zero or a loss, enter the amount from line 7 on line 11 below and skip lines 8 and 9. If line 7 is a gain and you didn't have any prior year section 1231 losses, or they were recaptured in an earlier year, enter the gain from line 7 as a long-term capital gain on the Schedule D filed with your return and skip lines 8, 9, 11, and 12 below.	7	4,765.
8 Nonrecaptured net section 1231 losses from prior years. See instructions	8	
9 Subtract line 8 from line 7. If zero or less, enter -0-. If line 9 is zero, enter the gain from line 7 on line 12 below. If line 9 is more than zero, enter the amount from line 8 on line 12 below and enter the gain from line 9 as a long-term capital gain on the Schedule D filed with your return. See instructions	9	

Part II Ordinary Gains and Losses (see instructions)

10 Ordinary gains and losses not included on lines 11 through 16 (include property held 1 year or less):

11 Loss, if any, from line 7	11	()
12 Gain, if any, from line 7 or amount from line 8, if applicable.	12	
13 Gain, if any, from line 31	13	
14 Net gain or (loss) from Form 4684, lines 31 and 38a	14	
15 Ordinary gain from installment sales from Form 6252, line 25 or 36	15	
16 Ordinary gain or (loss) from like-kind exchanges from Form 8824	16	
17 Combine lines 10 through 16.	17	
18 For all except individual returns, enter the amount from line 17 on the appropriate line of your return and skip lines a and b below. For individual returns, complete lines a and b below: a If the loss on line 11 includes a loss from Form 4684, line 35, column (b)(ii), enter that part of the loss here. Enter the part of the loss from income-producing property on Schedule A (Form 1040), line 28, and the part of the loss from property used as an employee on Schedule A (Form 1040), line 23. Identify as from "Form 4797, line 18a." See instructions	18a	
b Redetermine the gain or (loss) on line 17 excluding the loss, if any, on line 18a. Enter here and on Form 1040, line 14	18b	

Part III Gain From Disposition of Property Under Sections 1245, 1250, 1252, 1254, and 1255
(see instructions)

19 (a) Description of section 1245, 1250, 1252, 1254, or 1255 property:		(b) Date acquired (mo., day, yr.)	(c) Date sold (mo., day, yr.)
A	METRO R/E II 1250	VAR	
B			
C			
D			
These columns relate to the properties on lines 19A through 19D. ▶		Property A	Property B
20	Gross sales price (Note: See line 1 before completing.)	3.	
21	Cost or other basis plus expense of sale		
22	Depreciation (or depletion) allowed or allowable		
23	Adjusted basis. Subtract line 22 from line 21.		
24	Total gain. Subtract line 23 from line 20.	3.	
25 If section 1245 property:			
a	Depreciation allowed or allowable from line 22	25a	
b	Enter the smaller of line 24 or 25a	25b	
26 If section 1250 property: If straight line depreciation was used, enter -0- on line 26g, except for a corporation subject to section 291.			
a	Additional depreciation after 1975. See instructions	26a	
b	Applicable percentage multiplied by the smaller of line 24 or line 26a. See instructions	26b	
c	Subtract line 26a from line 24. If residential rental property or line 24 isn't more than line 26a, skip lines 26d and 26e	26c	
d	Additional depreciation after 1969 and before 1976	26d	
e	Enter the smaller of line 26c or 26d.	26e	
f	Section 291 amount (corporations only).	26f	
g	Add lines 26b, 26e, and 26f	26g	
27 If section 1252 property: Skip this section if you didn't dispose of farmland or if this form is being completed for a partnership (other than an electing large partnership).			
a	Soil, water, and land clearing expenses	27a	
b	Line 27a multiplied by applicable percentage. See instructions	27b	
c	Enter the smaller of line 24 or 27b	27c	
28 If section 1254 property:			
a	Intangible drilling and development costs, expenditures for development of mines and other natural deposits, mining exploration costs, and depletion. See instructions	28a	
b	Enter the smaller of line 24 or 28a	28b	
29 If section 1255 property:			
a	Applicable percentage of payments excluded from income under section 126. See instructions	29a	
b	Enter the smaller of line 24 or 29a. See instructions	29b	

Summary of Part III Gains. Complete property columns A through D through line 29b before going to line 30.

30	Total gains for all properties. Add property columns A through D, line 24	30	3.
31	Add property columns A through D, lines 25b, 26g, 27c, 28b, and 29b. Enter here and on line 13	31	
32	Subtract line 31 from line 30. Enter the portion from casualty or theft on Form 4684, line 33. Enter the portion from other than casualty or theft on Form 4797, line 6	32	3.

Part IV Recapture Amounts Under Sections 179 and 280F(b)(2) When Business Use Drops to 50% or Less
(see instructions)

	(a) Section 179	(b) Section 280F(b)(2)
33	Section 179 expense deduction or depreciation allowable in prior years	33
34	Recomputed depreciation. See instructions	34
35	Recapture amount. Subtract line 34 from line 33. See the instructions for where to report	35

FEDERAL FOOTNOTES

SCHEDULE A, PART III -- EXPLANATION FOR LINE 4 ACCESS COLLEGE FOUNDATION (ACF) PROVIDES ENCOURAGEMENT AND ASSISTANCE TO STUDENTS WHO WOULD NOT ORDINARILY EXPECT TO CONTINUE THEIR EDUCATION BEYOND HIGH SCHOOL. ACF ADVISORS IDENTIFY AND CONTACT THESE STUDENTS, ASSIST IN THE COMPLETION OF APPLICATIONS AND FINANCIAL FORMS, AND ASSURE THAT ALL THE DOCUMENTATION NECESSARY TO APPLY TO COLLEGES AND TECHNICAL SCHOOLS IS COMPLETED. THE ADVISORS ALSO ASSIST STUDENTS IN DEVELOPING A BUDGET TO HELP COVER EDUCATION COSTS. ACF ALSO OFFERS FINANCIAL ASSISTANCE TO STUDENTS WHO DEMONSTRATE A FINANCIAL NEED, INCLUDING THE PAYMENT OR WAIVER OF APPLICATION FEES. IN MANY CASES, ACF HELPS STUDENTS OBTAIN FEDERAL, STATE, AND INSTITUTIONAL GRANTS TO COVER ADDITIONAL EDUCATION EXPENSES. IF NECESSARY, ACF PROVIDES "LAST DOLLAR SCHOLARSHIPS" TO COVER HIGHER EDUCATION COSTS.

ACCESS COLLEGE FOUNDATION

54-1440734

FORM 990-T EXEMPT ORGANIZATION TAX RETURN

=====

NET OPERATING LOSS CARRYFORWARDS TO NEXT TAX YEAR

YEAR ENDING	ORIGINAL NOL	AMOUNT AVAILABLE	AMOUNT USED	CONVERTED CONTRIBUTIONS	CARRYOVER TO NEXT YEAR
06/30/2010	15,803.	6,142.			6,142.
06/30/2012	15,057.	15,057.			15,057.
06/30/2013	13,894.	13,894.			13,894.
06/30/2014	21,956.	21,956.			21,956.
06/30/2015	24,713.	24,723.			24,723.
06/30/2016	32,400.	32,400.			32,400.
06/30/2017	17,541.	17,541.			17,541.
TOTAL	141,364.	131,713.			131,713.